



Cronfa JK

Grant Making Policy

Charitable purpose and objective

1.1. The trustees apply the funds of 'Cronfa JK' at their discretion and in accordance with the charitable purposes and objectives of the charity.

Priorities for support

2.1. The number of individuals that can be supported by the trustees is necessarily limited to the amount of funds that are available for distribution each year. The trustees have determined that the current priorities for funding are:

- assisting individuals in greatest need of support.
- who have the most likely chance of improving their situation through receiving the funding.

2.2. The priorities for support will be reviewed by the trustees every year and may be changed depending upon circumstances and the perceived effectiveness of the application of funds. Any change to these priorities must still fulfil the charitable purpose and objectives of the charity.

Principles applied in determining support

In awarding grants, the trustees will apply the following principles;

3.1. The trustees will consider any requests or known situations that are eligible for consideration:

Location - Anglesey or Gwynedd;

No access to other funding or support.

3.2. Each request or situation will be considered on its own merits. Where situations have been previously considered (whether successful or not) any due diligence undertaken to reach an earlier decision will be made available to the trustees.

3.3. The trustees will carry out sufficient due diligence to ensure that the request or situation meets both the charitable purposes, and the priorities for support set out in this policy.

3.4. The trustees are unable to support an application where the cost of the training is beyond the scope of the funding, however they may consider providing part-funding, this meaning that the beneficiary would make up the remainder.

Applicant and partner due diligence

4.1. The trustees will carry out sufficient due diligence on any potential beneficiary to ensure:

The identity of the beneficiary;

That funds are applied in accordance with the charity's charitable purpose;

That funds are not knowingly used for:

Money laundering in accordance with the operative Money Laundering regulations;

Terrorist financing in accordance with the Terrorist Act 2000;

Bribery in accordance with the 2010 Bribery Act.

4.2. The charity will provide funding through direct payment to the training provider in order to ensure that the grant is used for the set purpose.

4.3. The trustees will adopt a risk rated approach to due diligence. Risk factors will include; the size of the grant; the geographical location in which the grant will be applied; the nature of the relationship between the charity and the applicant.

4.4. Grant size will be an important risk factor and the larger the grant the greater will be the likely level of due diligence undertaken.

4.5. Where the proposed beneficiary is well known to the trustees and the relationship has been long standing and well established, the amount of due diligence undertaken is likely to be reduced.

4.6. The results of any due diligence will not last indefinitely. In cases where beneficiaries are supported for a significant period of time, additional due diligence will be undertaken on a change of circumstances that might impact the beneficiary, or in any case after a period of three years.

Administration

5.1. Grants will not be made directly to the individual, but the charity will liaise directly with training providers in order to arrange payment of funds for their services in order to ensure that the grant is used for the set purpose.

5.2. The trustees will aim to speak to 2 referees or sponsors in order to be confident:

Of the purpose of the proposed grant including an understanding of how it will benefit the individual.

5.3. Where the grant is for a specific training purpose and is unused in whole or part thereof remains unused, unused funds must be returned.

5.4. Where formal written applications have been received, or other records maintained, these will be stored and subsequently disposed of in accordance with the charity's policy on data protection and prevailing Data Protection legislation.

5.5. Grant levels will be reviewed annually to ensure that the grant making has the best possible impact in the community.

5.6. The trustees will request that any beneficiary provides feedback to the board of trustees about the impact of the grant.

Decision making

6.1. The decision of the trustees on whether to award a grant is final.

6.2. The trustees are not obliged to provide an explanation to applicants in the event that their application is not successful.

6.3. Applications are considered in a quarterly funding cycle.

6.4. Applicants who are unsuccessful can apply again in the next funding cycle.

6.5. Applicants who are successful won't be able to apply for further funding for 12 months.